



The Diaspora Business Chamber begins its collaboration with AIDA and ADISA

The Albanian Diaspora Business Chamber will begin the cooperation with the Albanian Investment Development Agency (AIDA) and the Integrated Public Service Provider Agency (ADISA).

According to the agreement signed today, the two agencies will provide support and consultancy for new services that will be offered by the Albanian Diaspora Business Chamber. The common interest of these three institutions is to improve the business climate in Albania, services to the Albanian Diaspora entrepreneurs and to promote Diaspora capital investment in the country of origin.

This collaboration aims to be an important mechanism in the facel and supporting investment in Albania by helping investors in the early stages of their investment in Albania, providing information on the investment opportunities and key reasons why our country has the potential to attract foreign investments, advices for an adequate environment for the success of projects, areas of operation, investment plans, etc.

The improvement of the business climate in our country and its very good geographical location have made Albania a destination with high potential to invest with low business cost.

Albanian Diaspora Business Chamber



Diaspora from "brain exodus" to "network of global expertise" in function of economical development and innovation

Author Anila Hyka Smorgrav

Despite the fact that the country has experienced a significant loss of experts and intellectuals over the past 30 years, on the other side of medal is that nowadays the Albanian Diaspora includes a generation with strong economic, intellectual and social capacities. Not to mention the numbers and statistics, we are all aware of the fact that a high percentage of Albania's population lives abroad and in the last two decades, the Albanian Diaspora has been dominated by young people in a school and working age. Nowadays a significant number out of this group are upper-level graduates with a bachelor's degree or a postgraduate degree, as well as those who are managers or professionals in the private sector or hold important academic or scientific research.

Meanwhile, Albania has an economy with low development indicators in the region and high unemployment rate.

There are fragmented Innovation initiatives mainly oriented to "start-up" ventures which have as a main target the finding of financial opportunities to transfer business to a foreign market. However, the percentage of this category which participates in economical and technological development programs is little known. Why does the country need an innovation development in an economy that continues to float for three decades in the waves of post-communist transition?

European Union countries and neighboring countries consider innovation as one of the main indicators of economical development. The opening of EU negotiations requires Innovation as one of the key axes to reduce the gap with other countries, including our neighbors. Albania has still a low level of competitiveness in domestic and international market. Innovation is a key factor to increase the competitiveness of Albanian products and services in the international market. Innovation serves to improve the productivity, procedures, systems simplification and living conditions. [...]

Full Interview: <https://www.adbc.al/diaspora-nga-eksod-i-trurit-ne-rretin-e-eksptizes-globale-ne-funksion-te-zhvillimit-ekonomik-dhe-inovacioni/>

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Newsweek



Bank of Albania warns base interest rate cut, three channels will affect Albanian economy as November 26 quake did

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IMF advises government on reconstruction: Accountability and transparency with funds, not new tax exemptions

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Two decisions of Council of Ministers



REPUBLIKA E SHQIPËRISË
KËSHILLI I MINISTRAVE

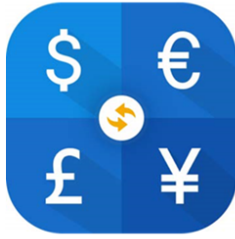
The Council of Ministers passed, in the last meeting, the Decision which approves in principle the Agreement between the Council of Ministers of the Republic of Albania and the Government of the United Kingdom of Great Britain and Northern Ireland on airline services.

Furthermore, Council of Ministers passed the Decision on the determination of the procedures for the evaluation of the donations contribution in the form of real estate, in accordance with Article 100 of the Constitution and letter "p", point 1, article 21, law no. 8438, dated 28.12.1998, "On Income Tax", proposed by the Minister of Finance and Economy, Council of Ministers.

To find out more click on the link:

<https://kryeministria.al/newsroom/vendime-te-miratuara-ne-mbledhjen-e-keshillit-te-ministrave-date-13-shkurt-2020/>

Official Exchange Rate



US Dollar	USD	112.88	+0.19
Euro	EUR	122.30	-0.01
Great Britain Pound	GBP	147.07	+0.28
Swiss Franc	CHF	115.12	+0.32
Japanese Yen (100)	JPY	102.91	+0.33
Australian Dollar	AUD	75.40	-0.35
Canadian Dollars	CAD	85.13	-0.05

About the Albanian Diaspora Business Chamber

The Albanian Diaspora Business Chamber is the first organization to offer services to Diaspora businesses. As an independent not-for-profit organization, we are fully committed to help and encourage businesses of all sizes to maximize their potential in Albania. The Diaspora Business Chamber is a real opportunity to support Diaspora investors who want to set up or expand their businesses back home.



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