

Doing Business in the Western Balkans, figures and developments

According to the last report of the Global Competitiveness of the World Economic Forum, there are improvements in the ease of doing business in the region.

According to a survey to the large businesses, the region's main challenges lie in the inefficiency of some financial, labor and product markets.

Albania has made significant efforts to reduce the time and costs to start a new business in just 5 days, at a cost of 11% of average annual income.

Northern Macedonia has strongly supported startups that only take 14 days, at a cost of 1% of average income.

Montenegro has the best technology in the region, with a strong focus on innovation, robotics and artificial intelligence.

In Serbia, starting a new business takes only 5 days, at a cost of 2% of average income.

Serbia is characterized by the highest level of R&D in the region, as a result of inward FDI, while Bosnia and Herzegovina has significantly improved its adaptation to new technology.

From Soana Jaupllari

<https://www.adbc.al/te-besh-biznes-ne-ballkanin-perendimor-shifra-dhe-zhvillime/>

Albanian Diaspora Business Chamber



Nordic investments in Albania, Coast is the main attraction

The head of Nordic Invest Group, Mr. Bujar Zhuri, stated that Albanian legislation has made improvements in the strategies to attract foreign investors but there is still much work to be done.

Bujar Zhuri is one of the most successful Albanians businessman in Norway with an experience of more than 25 years in the world of international business. He has turned his attention towards the investments in homeland for many years now, enabling in the way the implementation of various international projects in our country.

He manages the company "NordicInvestGroup", which is now a Member of the Albanian Diaspora Business Chamber, and emphasizes the importance of participating in this key structure to bring together Albanian investors, businessmen and entrepreneurs home and abroad.

Mr. Zhuri, you are one of the first members of the Diaspora Business Chamber. How important is it for you to join such a structure which entirely dedicated to the Albanian investors, businessmen, and entrepreneurs in the Diaspora?

I think that membership in this structure is very important for the fact that through this structure, Albanian investors will not only increase the opportunities for cooperation with each other, but will also be better informed about the legislation and investment opportunities in their home country.

You emigrated to Norway about 26 years ago. Your field of study is not related with the business world at all, how did you get involved in the business?

I have graduated from some universities. I have studied in the field of law and pedagogy and further I had many qualifications in pedagogy and psychology. I worked as a teacher in Norwegian schools for over 14 years and in 2007 changed my professional profile.

Looking at developments in the region, especially those in Slovenia and Croatia, I been thinking of promoting Albania in one of the largest media in Norway. I collaborated with the newspaper "Aftenposten" which published the article "Albania as a good investment opportunity". After the publication many locals wrote to me, had a great interest in Albania and wanted to know more. [...]

Full Interview: <https://www.adbc.al/sipermarresja-saranda-iseni-eshte-koha-te-fokusoheми-te-potencialet-qe-ofron-shqiperia>



Diaspora Business Chamber on Business Dialogue at Balkan Conference in Hague

[> Link <](#)



Coronavirus postpones business investment by two months, impacting GDP decline

[>Link <](#)

Newsweek



(Video News) Order of Engineers, why does Albania need it?

[> Link <](#)



(Video News) After the earthquake less taxes / Damaged businesses will benefit

[> Link <](#)

Two Government Decisions



REPUBLIKA E SHQIPËRISË KËSHILLI I MINISTRAVE

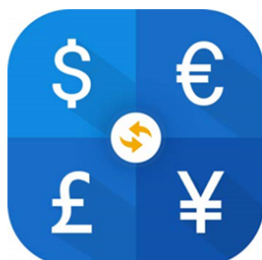
The Council of Ministers has approved in last meeting the decision "On the approval, in principle, of grant agreement No.TF0B1063, between the Republic of Albania and the International Bank for Reconstruction and Development / International Development Association, acting as a grant fund administrator. provided by the Government of the Swiss Confederation, represented by the Swiss State Secretariat for Economic Affairs (SECO), within the sole donor trust fund SECO, to strengthen the supervisory capacity of the Albanian Financial Supervisory Authority, according to the text of attaches to this decision.

It was also approved the decision "On the approval of the document of amendment No.1 of the financial contract between the Republic of Albania and the European Investment Bank for the by-pass of Vlora".

These and other decisions of the Council of Ministers at this week's meeting can be read in full here:

<https://kryeministria.al/newsroom/vendime-te-miratuara-ne-mbledhjen-e-keshillit-te-ministrave-date-04-mars-2020/>

Official exchange rates



US Dollar	USD	107.73	-0.92
Euro	EUR	122.86	+0.06
Great Britain Pound	GBP	141.01	-0.15
Swiss Franc	CHF	116.14	+0.21
Japanese Yen (100)	JPY	105.21	+1.87
Australian Dollar	AUD	71.17	-1.00
Canadian Dollars	CAD	79.11	-1.91

About the Albanian Diaspora Business Chamber

The Albanian Diaspora Business Chamber is the first organization to offer services to Diaspora businesses. As an independent not-for-profit organization, we are fully committed to help and encourage businesses of all sizes to maximize their potential in Albania. The Diaspora Business Chamber is a real opportunity to support Diaspora investors who want to set up or expand their businesses back home.



Official partner website:
www.monitor.al



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<http://www.yellowpagesalbania.com>

