

# ALBANIAN DIASPORA BUSINESS CHAMBER



## PRESIDENT OF THE KOSOVO CHAMBER OF COMMERCE / WE WARNED ABOUT THE PARTIAL CLOSURE OF KOSOVO WHILE THE REGION WITH LIGHTER MEASURES

The President of the Kosovo Chamber of Commerce, Berat Rukiqi said that in a meeting with officials from the Government, they warned about what could happen if there is a partial closure in Kosovo, while in the region, especially in Albania there are lighter measures. "Skopje is only 1 hour away from Pristina. Any decision taken on any issue, not just COVID, must take this connection into account. "We have learned a lot for 1 year dealing with the pandemic, so we need rational decisions that produce an effect on pandemic management and do not harm the economy."

[FOR MORE INFORMATION CLICK HERE](#) >>>>



## THE MANUFACTURING INDUSTRY HAS ENTERED A STEADY CYCLE OF DECLINE, WHICH STARTED BEFORE THE PANDEMIC, IN 2019.

The application of restrictive measures in EU countries has reduced orders for shoe factories to 65-75% in February-March 2021 and for clothing to 30-40%. Factories are facing bankruptcies and announce 20,000 layoffs in the first six months of 2021. In the absence of liquidity support, Albanian producers did not benefit from the new demand triggered by the pandemic and the change in supply chains. Expectations for a return to normalcy have been postponed until the end of 2023. Sector businesses expect to start the recovery in October, if 60% of Europe's population is vaccinated, while the 2019 level will be reached in 2023.

[FOR MORE INFORMATION CLICK HERE](#) >>>>



## THE IMF AND THE WB DEMAND THAT CARE BE TAKEN IN THE POST- COVID PERIOD TO RESTORE ECONOMIC STABILITY

The Bank of Albania was part of a meeting with the WB and the IMF, where the performance of the Albanian economy during the pandemic and the measures to start the economic recovery were discussed. The WB and the IMF say that the main actors in the country should create policies that maintain sustainable economic stability in the country and promote economic growth. The WB and the IMF urged the Albanian government to further improve the interplay between fiscal and monetary policies, as both are important in not increasing public debt and maintaining the financial condition of the economy.

[FOR MORE INFORMATION CLICK HERE](#) >>>>



## WEEKLY NEWS

SWEDEN / A DRAFT LAW ON IMMIGRATION, HERE  
IS WHAT IS REQUIRED



ENTREPRENEUR TROKA DONATES 2000 FFP2  
MASKS TO HORA E ARBËRESHËVE



HISTORY / THE ALBANIAN CHAMPION IN  
GREECE, RETURNS AND INVESTS IN HIS  
HOMELAND



## EXCHANGE RATES

COINS	PURCHASE	PRICE
USD	104.6	105.2
EUR	122.9	123.5
CHF	110.8	111.6
GBP	143.4	144.4
DKK	16 <sup>.22</sup>	16.62